

COPY

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ANNUAL REPORT

For the Year Ending December 31, 19 **25**
of

HAYSTACK MOUNTAIN DEVELOPMENT COMPANY

(Name of Company)

PRODUCING PATENTED AND UNPATENTED MINES

to the

Tax Commission of the State of New Mexico

The "Oath" on this page must be administered by an officer authorized by law to administer oaths, to the President, Secretary, Treasurer, Superintendent or Chief Officer of the Company making this report.

O A T H

STATE OF **TEXAS** }
COUNTY OF **POTTER** } ss.

I, the undersigned, **R. E. Logan**
(Name of Officer)

Tax Agent
(Official Title)

of the **Haystack Mountain Development Company** Company,
on oath do say that the return as shown on the accompanying schedules numbered 1, 2, 3, 4, 5, 6, 7,
8, 9, 10, 11, 12, 13 and _____
(List Numbers of Additional Schedules Here)

has been prepared, under my direction, from the original books, papers, maps and records of said company, and that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, and that the accounts and figures contained in said return embrace all the financial operations of said Company during the period for which said return is made; that, the items and the actual value, as listed in Schedules 4, 5, 6, 7, & 8, is a true, complete and correct list of all the physical property owned by this company in the State of New Mexico, as of Dec. 31, 19 **25**.

R. E. LOGAN

Tax Agent

(Official Title)

Subscribed and sworn to before me at **AMARILLO, TEXAS** this **2nd** day of
FEBRUARY, 19 **25**.

L. Restine,
Notary Public

My Commission Expires _____

Potter County, Texas

Notary Public

GENERAL INSTRUCTIONS: This report must be completed and returned to the office of the State Tax Commission, Santa Fe, New Mexico, on or before February 1st, after that date a penalty of 25 per cent, as provided by law, will be added unless extension of time is granted by the State Tax Commission. To facilitate the work of this office the Tax Commission will appreciate any effort made to complete and return the report prior to that date.

Every question should be answered fully and accurately, without reference to former reports. Do not leave the space for any answer blank. The word "None" may be used where same applies. Where specific data called for cannot be returned exactly as requested, or when the answers reported do not reflect a true condition of affairs, full explanation should be given under "Explanations and Remarks" headings. Specific instructions and suggestions regarding the information required on each schedule will be found heading each schedule.

Do not permanently bind the various schedules comprising this report.

Be sure that all schedules are listed in the "Oath" and that all schedules so listed are returned therewith.

Please forward copy of your annual report to stockholders, for the previous year with this statement, also, maps, plats or sketches showing location and-or operation of property.

HISTORY AND ORGANIZATION
of
RESPONDENT COMPANY

Name of Company or Owner: **HAYSTACK MOUNTAIN DEVELOPMENT COMPANY**

Organized under the Laws of: **Delaware**
(State or Country)

Principal Office: **114 So., 1st St., Albuquerque,** **New Mexico**
(Street and No.) (City) (State)

Directors:

NAME	ADDRESS	TERM OF OFFICE EXPIRES
F. G. Gurley	Chicago, Ill.	March, 1975
R. G. Rydin	" "	" "
B. S. Marsh	" "	" "
C. A. Tucker	" "	" "
G. E. Duffy	" "	" "
J. C. Gibson	" "	" "
W. G. Hunt	" "	" "

Officers:

	NAME	ADDRESS	TERM OF OFFICE EXPIRES
President:	F. G. Gurley	Chicago, Ill.	March, 1975
Vice-President:	R. G. Rydin	" "	" "
Secretary:	G. A. Menninger	Topeka, Kans.	" "
Treasurer:	G. A. Menninger	" "	" "
Auditor:	W. G. Hunt	Chicago, Ill.	" "
General Counsel:	J. C. Gibson	" "	" "
Counsel in New Mexico:	Bryan G. Johnson	Albuquerque, N.M.	" "
General Manager:			
General Superintendent:			

Principal Office in New Mexico: **114 So. 1st St., Albuquerque, N. Mex.**

Chief Officer or Managing Agent of Company in New Mexico:

T. G. Evans	Chief Mining Engineer	Grants, N. Mex.
(Name)	(Title)	(Address)

Officer to whom correspondence regarding this report should be addressed:	310 Santa Fe Bldg.,	
R. E. Logan	Tax Agent	Amarillo, Texas.
(Name)	(Title)	(Address)

When will your next annual meeting be held? **MARCH** 19**75**

Use back of this schedule for explanations and remarks.

HAYSTACK MOUNTAIN DEVELOPMENT COMPANY

Schedule No. 1-M

CONTROL OF PROPERTY

(As of Dec. 31, 1959.)

Total Number of Stockholders: The Atchison, Topeka and Santa Fe Ry., Co., sole owner.

Names, Addresses and Holdings of Five Largest Stockholders:

NAME	ADDRESS	NO. OF SHARES
<u>See above</u>	<u>Chicago, Ill.</u>	<u>1,000</u> <u>\$100 each</u>

Is Stock fully paid and Non-assessable? Yes

If not, state terms: _____

Is property controlled by another through lease, contract or other agreement? No

If so, does the same cover all the property in this report? _____

If only part of the property contained in the report is covered by lease, contract or agreement, show on the back of each schedule under Explanations and Remarks that part that is covered by such lease, contract and agreement on which a separate assessment is to be made: Give name of contracting party, date effective, period covered, consideration, and a concise though full explanation of the

other terms thereof: _____

Valuation of Capital Stock Outstanding

Is Stock listed on Exchange? No Where? _____

Give high and low quotations for the year - - - High: _____ Low: _____

Number of shares transferred during the year: NoneLargest single transfer during the year: None

(No. of Shares)

(Consideration)

If no transfers have been made during the year, give date, number of shares and consideration of last transfer made: None since issued.

Use back of this sheet for Explanations and Remarks.

HAYSTACK MOUNTAIN DEVELOPMENT COMPANY

Schedule No. 2-M

CAPITAL STOCK
(As of Dec. 31, 19 **94**)

DESCRIPTION	NO. OF SHARES AUTHORIZED	PAR VALUE AUTHORIZED	PAR VALUE ISSUED	PAR VALUE IN TREASURY	PAR VALUE OUTSTANDING
Common	1,000	\$100	\$100,000	None	\$100,000

FUNDED AND MORTGAGE INDEBTEDNESS

CLASS AND INTEREST RATE	DATE ISSUED	DATE DUE	AMOUNT AUTHORIZED	AMOUNT ISSUED	CASH REALIZED ON AMT. ISSUED	AMOUNT OUTSTANDING
		N O N E				

INVESTMENTS—OUTSIDE NEW MEXICO

DESCRIPTION	PAR VALUE	INT. RATE	INCOME REC'D. DURING YEAR	BOOK VALUATION	MARKET VALUATION	EST. ACTUAL VALUATION
		N O N E				

INVESTMENTS—IN NEW MEXICO

DESCRIPTION	PAR VALUE	INT. RATE	INCOME REC'D. DURING YEAR	BOOK VALUATION	MARKET VALUATION	EST. ACTUAL VALUATION
		N O N E				

How have you arrived at the estimated Actual Valuation of the Investments listed above?

Note: Use back of this sheet for Explanations and Remarks.

HAYSTACK MOUNTAIN DEVELOPMENT COMPANY

Schedule No. 3-M

**PRODUCTIVE PATENTED AND UNPATENTED MINES, AND ALL CLAIMS
IN A GROUP CONTIGUOUS THERETO
(Under Ownership of Respondent Dec. 31, 1954.)**

List separately each productive contiguous group, and indicate claims from which production for the year 1954 was taken. Head each group with the name of Mining District, School District and County wherein located.

Should additional space be required for listing these claims, use blank schedules for that purpose, showing the name of the company reporting, marking subsequent schedules A, B, C, D, etc. on the lower right hand corner of each sheet and inserting such additional schedule numbers in the "Oath."

Mill sites should not be included with Mining claims. See schedule No.

Use back of this sheet for Explanations and Remarks.

NAME OF CLAIM

McKINLEY COUNTY,
School Dist. #21

Mineral rights only in the following lands leased from the Santa Fe Pacific Railroad Company:

Sections 1, 3, 5, 7, 9, 11, 13, 15, 17, 19, 21, 23, 25, 27, 29, 31, 33 and 35, Twp., 13 North, Range 10 West of New Mexico Meridian, containing approximately 11,532 acres.

Lots 3 and 4 and $\frac{3}{4}$ of NW $\frac{1}{4}$ of Sec. 3; Sec. 5; all that part of Sec. 7 $\frac{1}{2}$ lying north and east of the right-of-way of The Atchison, Topeka and Santa Fe Railway Company; Sec. 9; SW $\frac{1}{4}$ Sec. 13; Sec. 15; all that part of Sec. 17 lying north and east of right-of-way of The Atchison, Topeka and Santa Fe Railway Company; all that part of Sec. 21 lying north and east of right-of-way of The Atchison, Topeka and Santa Fe Railway Company; Sec. 22; Sec. 23; SE $\frac{1}{4}$ and W $\frac{1}{2}$ Sec. 24; Sec. 25; Sec. 26; all that part Sec. 27 lying north and east of right-of-way of The Atchison, Topeka and Santa Fe Railway Company; all that part of $\frac{1}{2}$ of Sec. 34 lying north and east of right-of-way of The Atchison, Topeka and Santa Fe Railway Company; and Sec. 35, in Township 13 North, Range 11 West, New Mexico Meridian; and all that part of Sec. 35 lying north and east of the right-of-way of The Atchison, Topeka and Santa Fe Railway Company in Township 14 North, Range 13 West, New Mexico Meridian, containing in the aggregate approximately 8,110 acres.

Section 19 and W $\frac{1}{2}$ of Sec. 31, Township 13 North, Range 9 West, New Mexico Meridian, and

VALENCIA COUNTY,

School Dist. #11 Sections 13, 15 and 23, in Township 11 North, Range 10 West, New Mexico Meridian, containing in the aggregate 1,920 acres.

Schedule No. 4-M.

PATENTED AND UNPATENTED MILL SITES

(Under Ownership of Respondent Dec. 31, 1954.)

If not patented, so state. Indicate Mining District, School District and County wherein located, Use back of this sheet for Explanations and Remarks.

NAME OF MILL SITE:	SURVEY NO.	ACRES	HOW USED	ACTUAL VALUE	FOR USE OF ST. TAX COMM.

REAL ESTATE—INDUSTRIAL
(For Reduction Plant, Tailings Disposal and Like Purposes)

LEGAL DESCRIPTION	SEC.	TWP.	RGE.	ACRES	COUNTY	ACTUAL VALUE	FOR USE OF ST. TAX COMM.
Total							

How do you arrive at the Actual Value?

NOTICE: Attach Blueprint or drawing showing location and use of buildings, etc., on above mill sites and real estate.

HAYSTACK MOON TAIN DEVELOPMENT COMPANY

Schedule No. 6-M

ALL OTHER REAL ESTATE WITH IMPROVEMENTS THEREON
(Under Ownership of Respondent Dec. 31, 19 99)

List all Real Estate, Mill Sites and Mining Claims where surfaces are used for purposes other than mining.

Under "Cost" of improvements show first cost plus betterments and additions, unless the latter items are large, in which event list betterments and additions on a separate line. If purchased second hand, so state.

Use back of this sheet for Explanations and Remarks.

LEGAL DESCRIPTION	SEC.	TWP.	RGE.	ACRES	COUNTY	ACTUAL VALUE	FOR USE OF ST. TAX COMM.

IMPROVEMENTS

DISTRIBUTION & LOCATION	YR. AC- QUIRED	COST	DEPRECIATION CHG'D.		ACTUAL VALUE	FOR USE OF ST. TAX COMM.
			PAST YRS	DURING 19		

How do you arrive at the Actual Value?

HAYSTACK MOUNTAIN DEVELOPMENT COMPANY

PERSONAL PROPERTY

List on this schedule in detail all personal property not rendered on specific schedules, distributing same under county and school district headings.

Under "Cost" show purchase price and installation plus additions and betterments.

Give explanation where exceptional depreciation charges are made.

Give explanation of salvage items.

Attach separate sheet for any explanation and remarks.

Q. 1045	Q. 1046	Q. 1047	Q. 1048	Q. 1049	Q. 1050	Depreciation		Actual Value
						For	During	
						Year	1954	1954
3	Geiger Counter	10-1952	432	108	108			216
1	"	"	64	16	16			32
1	Scintillometer	"	532	138	138			276
6	Samplers	"	190	37	37			75
1	Pulverizer	"	423	107	105			211
1	Crusher	"	160	40	40			80
1	Decimal Scales	"	311	78	77			156
2	Geiger Counter	"	173	43	43			87
1	Model E-22 Fire Pump with wheels	"	306	77	76			153
3	Wheel barrows	"	76	19	19			38
1	Model A-256 power saw	"	264	66	66			132
1	Bench Grinder	"	106	27	26			53
1	Model J-50 Jackhammer	"	280	70	70			140
1	24" x 48" air receiver	"	80	20	20			40
1	3" column, arm & clamps	"	264	67	65			132
1	Half track	"	992	249	247			496
1	Lead probe	"	37	9	9			19
1	Model 600 counter	"	286	72	71			143
	Chemical Lab. Equipt.	"	1,031	258	258			515
1	Lead Sink	"	195	50	48			97
1	Denver Wagon Drill	"	1,570	393	392			785
	Chemical Lab. Equipment	"	217	55	54			108
1	Addition to Wagon Drill	"	134	34	34			66
1	Model 64 Sinker Leg	"	177	44	44			89
1	Denver Air Hammer	"	563	141	141			281
1	Tank Trailer	"	900	226	224			450
1	#315 CFM Gyro-flo Air Compressor	"	8,549	2,137	2,138			4,274
1	Air Compressor	"	5,204	1,301	1,301			2,602
1	Portable Air Compressor	"	7,207	1,803	1,801			3,603
1	Generator Plant	"	516	129	129			258
1	Skid Bucket and Cable	"	162	42	40			80
	Welding Equipment	"	179	45	44			90
1	Utility Hoist	"	911	228	227			456
	50 ft. 3/4" air hose	"	112	28	28			56
1	J-50 Jack Hammer	"	379	96	93			190
1	Power Shovel	"	24,032	6,009	6,007			12,016
1	Electric Welder	"	1,531	383	383			765
1	Model TL-10 Tractor-loader	1953	6,608	1,652	1,652			3,304
1	#75 Sinker Weight 7/8" Hex	"	365	91	91			183
	Fire extinguishers	"	135	-	67			68
	1/4" and 1/2 HD electric drills	"	185	-	92			93
2	Geiger counters and probes	"	775	-	388			387
	Small tools	"	1,632	-	816			816
1	Valve seat grinder comp.	"	122	-	61			61
1	Model HD 5G Diesel tractor shovel	"	11,570	-	5,785			5,785
1	Stationary air compressor	"	622	-	311			311
1	Blasting Machine	1954	140	-	35			105
1	Model HD 5G Allis Chalmers Shovel	"	11,128	-	2,782			8,346
1	Geiger counter	"	250	-	62			188
1	Blasting machine	"	136	-	34			102
1	Ingersoll Rand Wagon Jack	"	1,886	-	472			1,414
1	Model 111 Scintillator	"	330	-	83			247
1	Malsbury Steam Vapor Cleaner	"	764	-	191			573
1	Model HD-5-G Allis Chalmers Loader	"	11,268	-	2,817			8,451
6	SC-8 Scintillation counters	"	3,030	-	757			2,273
1	SAB-7 Scintillation counter	"	4,102	-	1,026			3,076
	Office furniture for bunk house	1952	534	133	134			267
1	NA 115 Freezer	1953	367	-	183			184
1	LF 115 Refrigerator	"	360	-	180			180
1	Exhaust Fan	"	120	-	60			60
	Shop building 24 x 30' on leased land	1954	1,716	-	429			1,287
	Shop building 24 x 30' on leased land	"	3,600	-	900			2,700
1	Car body on leased land	"	132	-	33			132
TOTALS			\$ 120,420	\$ 16,522	\$ 34,065			\$ 69,833

GROSS INCOME FROM PRODUCTIVE MINES
(Year Ending Dec. 31, 19 74)

Companies that do not smelt and convert their own ores should report the gross metal contents or Products Sold and Metal Stocks LESS any deductions made therefrom by the purchaser for slag and other treatment losses.

The "Average Gross Price Received" for Products Sold should be the gross quotations used in making settlement, WITHOUT ANY DEDUCTIONS. Any deductions made FROM THE QUOTATION by the purchaser should be considered as part of the treatment charges and included under EXPENDITURES on Schedule No. 10-M. Any payments made for Iron, Lime Sulphur and like constituents should be considered as a credit to the treatment charges, and should be deducted from such charges on the Expenditures Schedule No.

Use back of this sheet for Explanations and Remarks.

PRODUCTS SOLD

CLASS:	TOT. PRODUCTS SOLD	Less Est. Recovery from Custom Material Treated	PRODUCTS SOLD: RESPONDENT'S MINES	AVERAGE GROSS PRICE REC'D.	GROSS VALUE OF PRODUCTS SOLD
Gold Ozs.	Information restricted under instructions of Atomic Energy Commission.				
Silver Ozs.					
Copper Lbs.					
Lead Lbs.					
Zinc Lbs.					
Fluxes:	(Containing no precious or semi-precious metals)				
TOTAL					

Under Explanations and Remarks, explain fully method used in estimating Recovery from Custom Material Treated.

METAL STOCKS

On Hand, In Process, In Transit and Unsold
(Excluding Custom Material)

JANUARY 1, 19 74

CLASS:	DRY TONS:	ESTIMATED RECOVERY				ACTUAL VALUE
		GOLD OZS.	SILVER OZS.	COPPER LBS.	LEAD LBS.	
Ore:						
Concentrates:						
Bullion:						
Material in Process:						
TOTAL						

DECEMBER 31, 19 74

CLASS:	DRY TONS:	ESTIMATED RECOVERY				ACTUAL VALUE
		GOLD OZS.	SILVER OZS.	COPPER LBS.	LEAD LBS.	
Ore:						
Concentrates:						
Bullion:						
Material in Process:						
TOTAL						

INCREASE OR DECREASE IN ABOVE METAL STOCKS FOR THE YEAR:

NOTICE: Under Explanations and Remarks explain fully the Method used in arriving at the Actual Value of each item comprising the above Metal Stocks.

HAYSTACK MOUNTAIN DEVELOPMENT COMPANY

SUMMARY OF INCOME AND EXPENDITURES OF PRODUCTIVE MINES OF RESPONDENT

The net income shown on this schedule is for the producing mines of Respondent only.

Every expenditure item shown on this schedule must be detailed in full on additional schedules. Use schedules and show names of company reporting and schedule number, marking subsequent schedules A, B, C, D, etc., on lower right hand corner of each sheet, and insert such additional numbers in the "Oath" Detail ALL Expenditures, then deduct expenditures disallowed on Schedule 12, before entering on this schedule.

Items should not be bunched on schedules showing detail of expenditures, and all large "Miscellaneous Expense" accounts must be segregated and the nature of the items making up same fully explained.

Use back of this sheet for Explanations and Remarks.

GROSS INCOME:

Gross Value of Products Sold, Excluding Custom (Schedule 9)_____

Increase OR Decrease in value of Metal Stocks (Schedule 9)_____

TOTAL GROSS INCOME FROM PRODUCTIVE MINES_____

EXPENDITURES:

AS DETAILED IN FULL ON SCHEDULES FOLLOWING

SUMMARY OF ACCOUNTS:	TOTAL EXPENDITURES	COST OF TREATING CUSTOM MATERIAL	NET EXPENDITURES:
Exploration_____			
Development_____			
Extraction_____			
Transportation of Ore_____			
(Cost per Wet Ton Mile:)_____			
Milling_____			
Transportation of Concentrates_____			
(Cost per Wet Ton Mile:)_____			
Smelting_____			
Converting_____			
Transportation of Bullion_____			
Refining Bullion_____			
Cost (Paid Shipper) of Custom Material Treated_____			
TOTAL EXPENDITURES			
NET INCOME FROM PRODUCTIVE MINES			6 531,517.77

NOTICE: Under Explanations and Remarks on back of this sheet explain fully method used in arriving at Cost of Treating Custom Material.

HAYSTACK MOUNTAIN DEVELOPMENT

COMPANY

Schedule No. 10-M

GENERAL BALANCE SHEET

(As of Dec. 31, 19.....)

Supply the information required exactly as called for. The blank spaces under Assets and Liabilities may be used for inserting special accounts not covered by the form. The Total Assets and Liabilities must check, and the Balance Sheet in general should agree with the Balance Sheet furnished your Officers, Directors and Stockholders as of December 31st, except as to arrangement and segregation of items.

ASSETS:	
Property—Original Investment: (Date Purchased: _____)	
Mining Claims (No. of Claims: _____)	
Equipment and Improvements of Mines _____	
Real Estate—Industrial, and Mill Sites _____	
Reduction Plant _____	
All Other Real Estate and Improvements thereon* _____	
Property—Acquired since Original Investment: _____	
Mining Claims (No. of Claims: _____)	
Development of Mines (Not absorbed in Expenses) _____	
Equipment and Improvements of Mines _____	
Real Estate—Industrial, and Mill Sites _____	
Reduction Plant _____	
All Other Real Estate and Improvements thereon* _____	
Investments _____	
Metal Stocks _____	
Custom Ores, Concentrates, etc., on Hand Untreated _____	
Material and Supplies, for Mine, Mill and Smelter, per Inventory _____	
Store Merchandise, per Inventory _____	
Furniture and Fixtures (Household, Office, etc.) _____	
Livestock, Wagons, and Motor Vehicles _____	
Cash, Bills Receivable and Accounts Receivable _____	
Prepaid Insurance and Other Expenses _____	
TOTAL ASSETS _____	
LIABILITIES	
Capital Stock—Outstanding _____	
Bonds—Outstanding _____	
Reserve for Depreciation—Mine Orebodies _____	
Reserve for Depreciation—Mine Orebodies _____	
Reserve for Depreciation—All Other _____	
Bills Payable and Accounts Payable _____	
Surplus (Earned) _____	
TOTAL LIABILITIES _____	

*Including Surface Value of Claims and Mill Sites when used for purposes other than Mining.

COMPANY

Schedule No. 11-M

RECONCILEMENT OF NET INCOME FROM PRODUCTIVE MINES WITH EARNED SURPLUS SHOWN ON GENERAL BALANCE SHEET

Net Income from Productive Mines, per Schedule 10-M Add: Income from Other Sources: All Interest Received _____ Income from Investment _____ Net Profit on Custom Material Treated _____ Net Profit on Merchandise Sold _____ Rentals _____ Telephones _____ Water and Lights _____ TOTAL INCOME _____		
DEDUCT: Expenditures Disallowed and NOT TO BE INCLUDED IN EXPENDITURES SHOWN ON SCHEDULE 10-M All Interest Paid (Including Interest paid on advance a-c Bul- lion Shipments) _____ New Construction, New Equipment, Addition, Improvements, etc., Charged by Respondent to Operating Expenses (These items should be listed in detail on Schedule 7-M or 8-M) _____ Depreciation of Mine Orebodies _____ All Other Depreciation _____ All Expenditures (including proportion of Administrative expense, Taxes, etc.) properly chargeable to "Income from Other Sources" (shown above): (List below showing expense chargeable to each item of income) _____		
TOTAL EXPENDITURES _____		
Entire net Income of Respondent _____		
Less: Dividends Paid During Year _____		
Earned Surplus for Year _____		
Earned Surplus—Balance brought forward from Previous Year _____		
TOTAL EARNED SURPLUS DECEMBER 31, 19____, PER GENERAL BALANCE SHEET _____		

NOTICE: Explain fully, under Explanations and Remarks on back of this sheet, your method of charging Depreciation.

COMPANY

Schedule No. 12-M

METALLURGICAL DATA

DRY TONS OF-----	CUSTOM MATERIAL	RESPONDENT'S ORE	RESPONDENT'S CONCENTRATES	COPPER BLISTER
In Stock, in Transit and Unsold Jan. 1, 19				
Received, Extracted and Produced During Yr.				
Total				
Less: Milled During Year				
Smelted During Year				
Sold During Year				
Sold During Year				
Total Deductions				
In Stock, in Transit and Unsold Dec. 1, 19				

NOTICE: Detail all Custom Material Received during the Year on Form Provided

ESTIMATED ORE RESERVES IN MINES, DEC. 31, 19.

CLASSIFICATION-----	ORE PROSPECTIVE	ORE DEVELOPED	ORE BROBEN
Dry Tons			
Gold Ozs.			
Silver Ozs.			
Copper %			
Lead %			
Zinc %			
Gross Value—per Ton (Use same quotations as for Products Sold)			
Metal Losses—per Ton			
Recovery Value—per Ton			
Treatment, etc.,—per Ton			
Net Value—per Ton			
TOTAL NET VALUE—Entire Tonnage			

State period (give dates) property was NOT operated during the year 19.

NOTICE: Reports of Geologists and Mining Engineers may be returned with this Statement, if Respondent so desires.

EXPLANATIONS AND REMARKS:

COMPANY

Schedule No. 13-M

Indicate by an asterisk (*) after the name when freight was prepaid by shipper.

[illegible]**COMPANY**

Schedule No. 14-M